

# Highlights

U.S. crude oil refinery inputs averaged just under 15.1 million barrels per day during the week ending April 12, 2013, 40 thousand barrels per day below the previous week's average. Refineries operated at 86.3 percent of their operable capacity last week. Gasoline production increased last week, averaging 8.9 million barrels per day. Distillate fuel production decreased last week, averaging about 4.5 million barrels per day.

U.S. crude oil imports averaged over 7.4 million barrels per day last week, down by 289 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports have averaged just over 7.8 million barrels per day, about 1.3 million barrels per day below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 606 thousand barrels per day. Distillate fuel imports averaged 337 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 1.2 million barrels from the previous week. At 387.6 million barrels, U.S. crude oil inventories are well above the upper limit of the average range for this time of year. Total motor gasoline inventories decreased by 0.6 million barrels last week and are above the upper limit of the average range. Finished gasoline inventories increased while blending components inventories decreased last week. Distillate fuel inventories increased by 2.4 million barrels last week and are in the lower half of the average range for this time of year. Propane/propylene inventories decreased by 1.0 million barrels last week, and are in the upper half of the average range. Total commercial petroleum

inventories increased by 2.6 million barrels last week.

Total products supplied over the last four-week period have averaged 18.6 million barrels per day, up by 0.2 percent from the same period last year. Over the last four weeks, motor gasoline product supplied has averaged over 8.4 million barrels per day, down by 3.3 percent from the same period last year. Distillate fuel product supplied has averaged 3.9 million barrels per day over the last four weeks, up by 2.9 percent from the same period last year. Jet fuel product supplied is 7.0 percent lower over the last four weeks compared to the same four-week period last year.

WTI was \$91.23 per barrel on April 12, 2013, \$1.53 below last week's price and \$11.61 under a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.599 per gallon, \$0.064 under last week's price and \$0.723 less than last year. The spot price for Ultra-Low sulfur diesel fuel in the New York Harbor was \$2.874 per gallon, \$0.071 less than last week's price and \$0.397 under a year ago.

The national average retail regular gasoline price decreased for the seventh week in a row to \$3.542 per gallon on April 15, 2013, \$0.066 per gallon less than last week and \$0.380 under a year ago. The national average retail diesel fuel price also decreased for the seventh week in a row to \$3.942 per gallon, \$0.035 per gallon less than last week and \$0.185 under a year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	4/12/13	4/5/13	4/13/12
Crude Oil Input to Refineries	15,019	14,879	14,503
Refinery Capacity Utilization (Percent)	86.3	85.6	84.7
Motor Gasoline Production	8,868	8,782	8,889
Distillate Fuel Oil Production	4,386	4,334	4,324

See Table 2.

## Stocks (Million Barrels)

	4/12/13	4/5/13	4/13/12
Crude Oil (Excluding SPR)	387.6	388.9	369.0
Motor Gasoline	221.7	222.4	214.0
Distillate Fuel Oil <sup>1</sup>	115.2	112.8	129.0
All Other Oils	361.2	359.1	355.7
Crude Oil in SPR	696.0	696.0	696.0
Total	1,781.8	1,779.1	1,763.6

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	4/12/13	4/5/13	4/13/12
Crude Oil	7,765	7,737	9,033
Petroleum Products	-900	-1,077	-866
Total	6,865	6,660	8,166

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	4/12/13	4/5/13	4/13/12
Motor Gasoline	8,446	8,431	8,737
Distillate Fuel Oil	3,895	3,884	3,785
All Other Products	6,265	6,117	6,042
Total	18,605	18,431	18,565

See Table 1.

## Prices (Dollars per Gallon except as noted)

	4/12/13	4/5/13	4/13/12
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	91.23	92.76	102.84
Conv. Regular Gasoline - NYH	2.599	2.663	3.322
No. 2 Heating Oil - NYH	2.702	2.820	3.162
Ultra-Low Sulfur Diesel Fuel - NYH	2.874	2.945	3.271
Propane - Mont Belvieu	0.958	0.909	1.209

	Retail Prices		
	4/15/13	4/8/13	4/16/12
Motor Gasoline - Regular	3.542	3.608	3.922
Motor Gasoline - Midgrade	3.700	3.761	4.047
Motor Gasoline - Premium	3.852	3.916	4.183
On-Highway Diesel Fuel	3.942	3.977	4.127

See Table 10,11,12,14.

Data for the week ending April 5 reflect benchmarking to the January *Petroleum Supply Monthly* values.

— = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.